

**NORTH CAROLINA MODULAR BUILDING  
SET-UP CONTRACTOR LICENSE BOND**

# \_\_\_\_\_

WE, \_\_\_\_\_ as  
principal, located at \_\_\_\_\_  
and \_\_\_\_\_ (surety)  
of \_\_\_\_\_ (address)  
a corporation incorporated under the laws of the State of \_\_\_\_\_  
and duly licensed to transact a surety business in the State of North Carolina as Surety, are  
indebted and bound to the County of Mecklenburg in the sum of five thousand (\$5,000) dollars  
for which payment we bind ourselves and our legal representatives jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal has  
entered into a contract for the set-up and installation of the modular building described herein;

NOW, THEREFORE, if the principal and all his agents and employees shall set-up and  
install said modular building in compliance with the regulations of the North Carolina State  
Building Code governing installation of modular buildings, then this obligation shall be null and  
void; otherwise, it shall be in full force and effect.

It is expressly provided that:

1. This bond is executed by the said principal and surety to enable the principal to set-up one  
North Carolina labeled modular building.
2. This bond is in full force and effect as to the above State Building Code obligations of the  
principal for the set-up of one North Carolina labeled modular building at the following  
address:

Street \_\_\_\_\_

City \_\_\_\_\_, North Carolina

3. This bond will remain in full force and effect for one year following the issuance of the  
certificate of compliance for the modular building.
4. The bond must remain on file with the County of Mecklenburg.

5. The owner of the modular building described in Paragraph 2, who sustains any losses or damage by reason of any act or omission covered by this bond may, in addition to any other remedy that he may have, bring an action in his own name on this bond for the recovery of damages sustained by him.
6. It is further understood and agreed that this bond shall be open to successive claims up to the face value of the bond. The surety shall not be liable for successive claims in excess of the bond amount, regardless of the number of claims made against the bond.

In witness whereof, the above bounden parties have executed this instrument under their several seals, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

\_\_\_\_\_(SEAL)  
Signature of Principal

\_\_\_\_\_  
Title

\_\_\_\_\_(SEAL)  
Surety

\_\_\_\_\_  
By

\_\_\_\_\_  
Title

\_\_\_\_\_  
Address

\_\_\_\_\_  
North Carolina Registered Agent

\_\_\_\_\_  
Address

Power of Attorney must be attached