



By Signing Below, You Make the Following Representations, Authorizations, and Certifications

CERTIFICATIONS AND AUTHORIZATIONS

I certify that:

- I have read the statements included in this form, including statement that funds must be used to meet the National Objective of “low and moderate job retention,” this requires that the businesses receiving CDBG financing retain fifty-one percent (51%) of the jobs for low and moderate income persons. In order to meet this requirement, the business must certify family-household income levels of retained employees to document that over half of them are qualified as low or moderate income. Additionally, funds meet the national objective if the owner is determined to meet the standards for low-to-moderate income household. To ensure this requirement is met, Mecklenburg County will require low/moderate income documentation for each job retained or the owner(s) in the CDBG loan documents signed at loan closing.
- The Applicant employs no more than the five employees.
- I will comply, whenever applicable, with the civil rights and other limitations in this form.
- All loan proceeds will be used only for business-related purposes as specified in the loan application and consistent with the Microloan Stabilization Fund.
- The Applicant is not engaged in any activity that is illegal under federal, state or local law.
- Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.
- The funds will be used to retain workers and maintain payroll or make commercial mortgage payments, lease payments, and utility payments, as specified under the Microloan Stabilization Fund guidance; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.
- The Applicant will provide to the Mecklenburg County documentation verifying the number of full-time equivalent employees on the Applicant’s payroll as well as the dollar amounts of payroll costs, covered mortgage payments, covered lease payments, and covered utilities for the eight-week period following this loan.
- I understand that loan forgiveness will be provided for the sum of documented payroll costs, covered mortgage interest payments, covered rent payments, and covered utilities.
- I further certify that the information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects.
- I acknowledge that the Mecklenburg County will confirm the eligible loan amount using required documents submitted. I understand, acknowledge and agree that the Mecklenburg County can share any tax information that I have provided with the County’s authorized representatives, for the purpose of compliance with CDBG program requirements and all reviews.

Signature of Authorized Representative of Applicant _____ Date

Print Name _____ Title